

Smart Charge launches EV Charger Rental Service

With monthly fees as low as HK\$280 and installation fee waiver for selected plans

HONG KONG, 26 April 2023 – Smart Charge (HK) Limited ("Smart Charge"), coestablished by HKT Limited ("HKT") and CLP Holdings Limited ("CLP"), announces the launch of **EV Charger Rental Service**. The service aims to help address shortage of EVcharging facilities at home and is available for residents of housing estates equipped with electric vehicle ("EV") charging infrastructure for monthly fees as low as HK\$280*.

The Government aims to encourage private estate to equip with EV charging-enabling infrastructure by launching the EV-charging at Home Subsidy Scheme and granting concessions on gross floor area respectively in recent years. In spite of that, residents will still need to spend a relatively high amount on installation of charger at their parking spaces before they can enjoy EV-charging services at home.

Targeting at car owners' needs, Smart Charge is offering a hassle-free EV charger rental service for residential buildings with EV charging infrastructure. Customers can simply sign up for a suitable service plan for Smart Charge's Charger Rental Service and they will enjoy a waiver on the installation fee. The professional team at Smart Charge will, take into account the conditions and supporting amenities in the vicinity of the parking space, help select an appropriate charger that is reliable and abides by the relevant Government standards[®]. The installation of the charger may be completed in as little as seven days^, and Smart Charge service comes with 24-hour customer service hotline and regular on-site maintenance.

Derek Choi, Managing Director of Smart Charge, said, "While the number of registered EVs in Hong Kong continues to rise, charging facilities have been slow to catch up. The ratio between public charging facilities (medium and fast charge) and EVs have risen to 1:12 [#] by the end of last year, highlighting the exacerbating problem. In addition to offering services across 32 large-scale residential estates, Smart Charge is also expanding the scope of its business to other buildings with charging-enabling infrastructure. With the launch of EV Charger Rental Service, we aim to help alleviate the problems caused by the lack of EV charging facilities and promote sustainable development."

For Smart Charge service details and to find out whether the car park of your residential estate meets the requirement for installation or other enquiries, please call the Smart Charge customer service hotline at +852 2888 0088 or visit www.smartcharge.com.hk.

* The original monthly fee is HK\$580. After a monthly service fee rebate of HK\$300 which will be given each month during the 60-month commitment period, the effective monthly fee will be HK\$280.

^ Counted as from the date on which a customer's Smart Charge service application has been approved and after necessary approval from the Property Management Office and the relevant Government department(s) have been obtained.

According to Environmental Protection Department & Transportation Department, the no. of public chargers (Medium & Fast) and EV (public car) in 2022 are 3,981 and 46,565 respectively, thus, public charging facilities (medium and fast charge) and EVs ratio is 1:12.

@ Smart Charge complies with standard issued by EMSD in sourcing and installing EV charger

About Smart Charge (HK) Limited

Established in 2016 by HKT and CLP as a joint venture, Smart Charge (HK) Limited employs unique technology and customer know-how to provide customers with complete electric vehicle (EV) charging solutions to meet the rising demand in Hong Kong, with a focus on home charging service.

Smart Charge's one-stop solution addresses the entire process of EV charging, from engaging with property developers, building management offices (BMOs) and incorporated owners' committees (IOCs) for pre-installing electrical infrastructure in residential car parks, to charger installation, maintenance and after service. Customers no longer need to undergo a lengthy and complicated process of liaison with different parties or make a huge investment for the construction of charging facilities. Instead, they can enjoy hassle-free EV charging service at car parks already equipped with Smart Charge's EV charging infrastructure simply through subscribing to Smart Charge's service plans at a fixed monthly fee according to their EV usage pattern. The infrastructure comes with advanced supervisory, control and automation technologies and an intelligent network management solution with an aim to ensuring safe and reliable operation. For further details, please visit www.smartcharge.com.hk or call +852 2888 0088.

For media enquiries, please contact:

Nicole Lo Group Communications HKT Tel: +852 2883 2742 Email: <u>nicole.cm.lo@pccw.com</u>

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